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Harsco Renews Steel Plant Services Contract With Bahrain's SULB Company

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Contract further buttresses Harsco's leadership in bellwether North Africa and Middle East markets

CAMP HILL, Pa., Dec. 13, 2017 (GLOBE NEWSWIRE) -- Harsco Corporation (NYSE:HSC) announced today that its Metals & Minerals division has successfully renewed a multi-year services contract with SULB Company (SULB), a manufacturer of multi-sized angles and beams in the Gulf Cooperation Council (GCC). Under this contract, Harsco will provide slag management, raw material and finished product handling, and other services to SULB's fully integrated Al-Hidd plant. Harsco has provided onsite steel plant services to SULB in Bahrain since 2012 for its direct reduced iron (DRI) plant, melt shop, and rolling mills.

Announcing the award, Harsco Metals & Minerals Chief Operating Officer Chris Whistler said, "This renewal signals our ability to serve our existing customers, and further distinguishes us from our competition as we continue this growth phase. Harsco maintains a market-leading position in the Middle East and Africa region, and this renewal reflects our customers' confidence and trust in our long-standing commitments to quality, safety and employee care. Our regional leadership team has developed a unique approach in furnishing winning proposals and cost effective solutions to address varied customer needs."

SULB Company Chief Executive Officer Mr. Pascal Genest pointed to Harsco's longevity and its staunch commitment to customer satisfaction as key in SULB's selection criteria. "SULB is focusing on quality and service to remain as the leading and preferred supplier in structural steel for the GCC market," he said. "With this contract, we will continue to benefit from Harsco's international know-how to excel in productivity and efficiency. We look forward to building and expanding our services with Harsco to further improve the steel environment."

About Harsco Corporation:

Harsco Corporation is a diversified industrial company providing a range of onsite services and engineered products to the global steel, energy and railway sectors. Harsco's common stock is a component of the S&P SmallCap 600 Index and the Russell 2000 Index. Additional information can be found at www.harsco.com. Harsco's Metals & Minerals division is the largest and most comprehensive provider of onsite material processing and environmental services to the worldwide metals industry, with operations at approximately 140 customer sites across more than 30 countries. The division is a technology partner to cleaner, more efficient metal production, providing customers with economically and environmentally viable solutions for the treatment and reuse of production waste streams.

About SULB Company B.S.C. (SULB):

SULB is a joint venture between Foulath and Japan-based Yamato Kogyo. SULB has two industrial sites, one in KSA (Kingdom of Saudi Arabia) and one in Bahrain. SULB's Bahrain-based facility, which is situated in Al-Hidd Industrial Area, consist of a direct reduced iron (DRI) plant, a melt shop (MS) and a Heavy & Medium Section rolling mill (HSM). Additional information can be found at http://www.sulb.com.bh/.

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